



The Town of Binghamton has received funding from New York State for the rehabilitation of owner occupied substandard single-family homes. The program can provide financial assistance to address home repair needs.

ELIGIBILITY

- ◆ Rehabilitation work that can be performed under this program includes, but is not limited to, electric, plumbing, heating, roofing, insulation, masonry, windows, doors, painting, interior and exterior carpentry.
- ◆ Occupants must be low-to-moderate in income, as per the table below, and the property must be in need of repairs. Other requirements apply.

Household Size (Number of Persons)								
Maximum	1	2	3	4	5	6	7	8
Income	\$52,950	\$60,500	\$68,050	\$75,600	\$81,650	\$87,700	\$93,750	\$99,800

FINANCIAL ASSISTANCE PROGRAM

- ◆ Assistance is provided in the form of a 100% deferred payment loan. No repayments are required and the loan is forgiven after five years unless the property is sold or ceases to be the primary residence.
- ◆ Assistance levels typically range between \$20,000 - \$35,000 per structure, although projects involving asbestos removal or lead based paint abatement may have higher costs. Other funding limits may apply.

The Town has hired Thoma Development Consultants to administer the program.



Applications Are Now Being Accepted

For more information, or to request an application,
 please contact Thoma Development Consultants @ (607) 753-1433,
 34 Tompkins Street, Cortland, NY 13045
 Monday through Thursday, between 8:00 A.M and 4:30 P.M.