

**RESOLUTION:**

**WHEREAS**, it has been recommended that the Town Board approve the issuance of a Statutory Installment Bond to evidence the debt of the Town's Water Funds to the Town's General Fund for the purpose of financing the new Water Tank-Orchard Park project, and

**WHEREAS**, the Town has the authority pursuant to Section 62.10 of the Local Finance Law to enter into financing of the new Water Tank-Orchard Park project by way of a Statutory Installment Bond as noted above, subject to a permissive referendum.

**NOW THEREFORE, BE IT**

**RESOLVED**, that the Town Board approves the issuance of a Statutory Installment Bond to evidence the debt of the Town's Water Funds to the Town's General Fund for the purpose of financing the new Water Tank-Orchard Park project, and it is further

**RESOLVED**, that this Resolution is subject to a permissive referendum and therefore, the Town Attorney, Town Clerk and Supervisor are authorized and directed to cause notice of adoption of this Resolution to be published and posted as provided by law and to undertake any other actions necessary to implement this Resolution.